

into the card reading terminal, selecting, by the verified customer, one of the accounts to be used for the transaction, the selection causing an associated server of the account to be contacted through a network, the associated server for the selected account causing the displaying of a prompt and real time information on the card reading terminal for the user to initiate the transaction, and transferring funds, directly, in real time, from the selected account on the card to the merchant account, without the funds undergoing further processing, clearing, or verification by an intermediate or third party before the funds are transferred, to pay the merchant account to complete the transaction, whereby the customer and merchant directly settle through their own bank, the respective side of the transaction, and wherein the memory of the card stores account identifiers of accounts of merchants on the cards, permitting the direct and real time transferring of funds to occur.

Cancel claims 2, 4-6, 10, 13, 16-17,

Replace claim 3 with:

3. The method of claim 1, wherein the account identifiers of accounts of merchants are receive from the card or provided by the institution directly.

Claims 7-9, 11, 14, ~~and 17~~: Replace "The method..., wherein" with – The method of claim 1, wherein... --

Replace claim 25 with:

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